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COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, December 20, 2002

PETITION OF

CASE NO. PUE-2002-00572

VIRGINIA ELECTRIC AND POWER COMPANY

For an exemption of transfers of equipment between affiliated generation companies from the filing and prior approval requirements of Chapter 4, Title 56 of the Code of Virginia or, in the alternative, prior approval of such transfers

ORDER EXTENDING TIME FOR REVIEW

On October 30, 2002, Virginia Electric and Power Company (“Dominion Virginia Power”) filed a petition with the State Corporation Commission (“Commission”) under Chapter 4 (§ 56-76, et seq.) of Title 56 of the Code of Virginia (“Code”) for exemption from the prior approval and filing requirements thereof, or, in the alternative, for approval of Dominion Virginia Power’s sales and/or purchases of inventoried materials, parts, and equipment to and from affiliated generation companies. Section 56-77 of the Code allows the Commission to extend its sixty-day review period “for an additional period not to exceed thirty days.”

We note that the complex issues in the petition will require additional time for review. As such, we are of the opinion that sixty days is not sufficient time in which to investigate fully matters associated with the petition. Therefore, it is appropriate to

extend the period for review of issues under § 56-77 for a period of thirty days, or through January 28, 2003.

Accordingly, IT IS ORDERED that the period for review of issues governed by § 56-77 shall be extended for a period not to exceed thirty days from the original sixty-day period, or through January 28, 2003.